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James Rosenfield
Vice President

December 4, 1984

Mr. Maurice C. Ernst
National Intelligence Office for Economics
Central Intelligence Agency
Washington, DC 20505

Dear Mr. Ernst:

Our colleague, Pedro Pick, suggested you might be interested in our new report on "Petrochemicals from the Oil Producers: Markets Under Pressure." The study examines the basic changes and challenges to the industry as new players enter the market.

The report is part of Campbridge Energy Research Associates' Oil and Gas Service, described in our accompanying brochure. This service -- which includes the World Oil Watch -- is designed to anticipate fundamental oil and gas market developments and their business implications.

Any thoughts or comments you might have on the report would be most welcome.

With kind regards.

Sincerely,

James Rosenfield

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